

Form CRS Relationship Summary June 2020

Introduction

Lifetime Wealth Planning and Management, LLC (LWPM) is registered with the U.S. Securities and Exchange Commission (SEC) as an investment advisor. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at www.Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisors, and investing.

What investment services and advice can you provide me?

The primary type of advisory service offered by LWPM is financial planning. We offer a comprehensive relationship model consisting of financial planning, investment management and financial advisory services. This service provides investment advisory services (i.e. asset management) and furnishes investment advice only as part of an on-going financial planning relationship with us. We specialize in working with clients that are undergoing a transition in their lives, including retirement, loss of a spouse or dealing with an inheritance. Our advisory services are tailored to the individual needs of clients. Client goals and objectives are clarified in meetings and via correspondence, and are used to determine the course of action for each individual client. The goals and objectives for each client are documented in our client relationship management system and in client files, either in hard copy or in electronic files. Our services are provided on a discretionary basis and you grant us this authority in our client agreement. As part of our standard services, we monitor our client's investments on at least a quarterly basis or more often when changes occur in market conditions or a client's objectives or financial situation.

For additional information, please see Form ADV, Part 2A (Items 4 and 7).

Conversation Starters: Ask your financial professional "Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?"

Summary of fees, costs, conflicts of interest, and standard of conduct

What fees will I pay?

LWPM's per annum fee schedule is structured in a tiered fee manner such that the first \$1mm of assets has a fee of 1%; additional assets from: \$1mm-\$2mm has a fee of .80%; \$2mm-\$3mm has a fee of .60%; \$3mm-\$4mm has a fee of .40%; and greater than \$5mm has a fee of .20%. The maximum annual fee charged to your account(s) in aggregate will not exceed 1.00% and will be billed quarterly in advance. The more assets you have in your advisory account, including cash, the more you will pay us so we have an incentive to encourage you to increase the assets in your account. You pay our quarterly fee even if we do not buy or sell in your account for you. In addition to our advisory fees, clients might also pay holdings charges imposed by the chosen custodian for certain investments, charges imposed directly by a mutual fund, index fund, or exchange traded fund, which shall be disclosed in the fund's prospectus. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Financial Planning and Consulting services requested by clients who do not have an asset management relationship may be charged a fixed, daily or hourly fee depending on the work requested.

For additional information, please see our Form ADV, Part 2A (Item 5).

Conversation Starter: Ask your financial professional "Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?"

What are your legal obligations to me when acting as my investment advisor?

When we act as your investment advisor, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interest. You should understand and ask us about these conflicts because they can affect the investment advice we provide you, such as our firm having an incentive to encourage you to add assets to your account because it could increase the account size which could increase our fee. However, LWPM's financial professionals and employees are committed to the National Association of Personal Financial Advisors (NAPFA) Code of Ethics and Fiduciary Oath, key points of which are: putting the clients' interest first, objectivity, confidentiality, competence,

	<p>fairness and suitability, integrity and honesty, regulatory compliance, full disclosure, and professionalism. Our financial professionals are also CFP® designees who are held to an additional Code of Ethics as outlined by the CFP® Board of Standards. It is important that you understand the additional requirements a member of NAPFA must undergo and the level of commitment a CFP® credentialed professional must have to be considered a CERTIFIED FINANCIAL PROFESSIONAL™. We will provide a copy of the Code of Ethics to any client or prospective client upon request.</p> <p>For additional information, please see our Form ADV, Part 2A (Supplement pages 24-25)</p>
<p>How else does your firm make money and what conflicts of interest do you have?</p>	<p>LWPM is fee-only; meaning that we do not accept any remuneration other than the fees we charge to our clients for the services we provide. We do not sell financial products, nor do we receive any commissions or referral fees. The firm’s compensation is solely from fees paid by clients, and our focus is on our clients.</p> <p>LWPM also may offer consultations to prospects and non-clients on an hourly basis to discuss investment strategies and other financial planning topics that can be addressed in a consultative setting. Hourly consultations can only provide general investment and other financial planning advice. The firm does not receive commissions based on the client’s purchase of any financial product, including insurance. LWPM primarily makes money by charging our clients an asset-based fee. We therefore have an incentive to increase the assets in your account in order to increase our fees. We do have conflicts of interest when providing advice on actions that could reduce or increase your assets that we manage such as withdrawing assets to purchase a home because they would reduce the amount of assets against which we charge our fee. However, we hold to a fiduciary standard and we make every attempt to make recommendations that are in our client’s best interest rather than our own.</p> <p>Conversation Starter. Ask your financial professional “<i>How might your conflicts of interest affect me, and how will you address them?</i>”</p> <p>For additional information, please see our Form ADV, Part 2A (Advisory Business, Item 4 and Financial Consultation Service Fees, Item 5).</p>
<p>How do your financial professionals make money?</p>	<p>As a fee-only firm, our financial advisors are compensated through advisory fees and financial planning/consulting fees only. All employees are salaried.</p>
<p>Do your financial professionals have legal or disciplinary history?</p>	
<p>No. Please visit www.investor.gov/CRS for a free and simple search tool to research us and our financial professionals.</p> <p>Conversation Starter. Ask your financial professional “<i>As a financial professional, do you have any disciplinary history? For what type of conduct?</i>”</p>	
<p>Where can I find additional information?</p>	
<p>For additional information about our services, please review our Form ADV Part 2A, and the financial professional’s ADV Part 2B. If you would like additional, up-to-date information or a copy of this disclosure, please call us at 301-567-0706 or email Diana J. Batchelor, Chief Executive Officer, Chief Compliance Officer at Diana@LTWealth.com.</p> <p>Conversation Starter. Ask your financial professional “<i>Who is my primary contact person? Is he or she a representative of an investment advisor or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?</i>”</p>	